

SATHAPANA LIMITED
PROFIT & LOSS STATEMENT by Quater (reported in '000MMK)
Fiscal Year from Apr-2015 to Mar-2016

Exchange rate MMK/USD: 1,110.0 1,287.0 1,309.0 1,216.0

	Unaudited 1 Quater (As of Jun-15)	Unaudited 2 Quater (As of Sep-15)	Unaudited 3 Quater (As of Dec-15)	Audited 4 Quater (As of Mar-16)
Interest income on loans	-	4,066	58,240	226,330
Interest expenses & fee on borrowing				
Interest expense on deposits	-	98	1,545	6,545
Interest expense on borrowings	-	-	-	-
Fee & commision on borrowings	-	-	-	-
Total Interest expenses & Fee on borr.	-	98	1,545	6,545
Net Interest Incomes	-	3,968	56,695	219,786
Other income	-	-	21	97
Personnel expenses	-	-	-	-
Salaries and bonuses	150,878	391,475	601,213	844,164
Provident fund	-	9,696	21,704	34,440
Medical expenses	1,672	4,363	4,431	7,747
Total personnel expenses	152,550	405,535	627,347	886,351
Depreciation and amortization	1,111	8,018	18,536	32,046
General and administrative expense	68,404	212,243	350,109	452,530
Office Rent Expenses	21,150	74,863	127,123	181,625
Utilities Expenses	2,022	4,210	5,639	7,762
Travel & Transportation Expenses	14,726	36,145	53,484	74,322
Office Stationery and Supply Expenses	4,719	25,452	33,153	40,242
Marketing Expenses	2,161	2,665	21,357	36,988
Communication Expenses	1,830	4,048	6,898	10,254
Repair & Maintenance Expenses	324	3,466	4,427	6,493
Staff Uniform Expenses	-	8,810	13,309	19,952
Staff Training Expenses	-	-	-	-
Legal, Professional & License Expenses	9,906	22,746	39,835	57,910
BOD related Expenses	9,990	23,166	32,883	-
Security Expenses	902	2,045	4,503	6,319
Other Expenses	674	4,628	7,499	10,664
Operating Profit	(222,065)	(621,828)	(939,276)	(1,151,044)
Provision for bad & doubtful loans	-	4,799	29,002	66,115
Profit before FX Gain/Loss	(222,065)	(626,627)	(968,278)	(1,217,159)
Foreign Exchange Revaluation Gain/(Loss)	11,715	(11,132)	(37,564)	(274,190)
Profit before income tax	(210,350)	(637,759)	(1,005,842)	(1,491,349)
Income Tax Expenses	-	-	-	-
Net Profit/(Loss)	(210,350)	(637,759)	(1,005,842)	(1,491,349)

SATHAPANA LIMITED

Balance Sheet by Quater (reported in '000MMK)

Fiscal Year from Apr-2015 to Mar-2016

Exchange rate MMK/USD: 1,110.0 1,287.0 1,309.0 1,216.0

	Unaudited 1 Quater (As of Jun-15)	Unaudited 2 Quater (As of Sep-15)	Unaudited 3 Quater (As of Dec-15)	Audited 4 Quater (As of Mar-16)
ASSETS				
Cash & cash equivalents	223,346	6,633,628	3,745,293	7,398,071
Net Loan Outstanding	-	235,151	1,421,091	3,239,627
<i>Gross Loan Outstanding</i>	-	239,949.90	1,450,093.30	3,305,741.60
<i>Loan Loss Reserve</i>	-	(4,799.00)	(29,001.88)	(66,114.83)
Accrued Interest Receivable	-	3,486.60	21,804.50	51,269.40
Other Assets	51,062	445,608	364,102	327,713
Net Fixed Assets	30,581	179,565	187,386	264,617
Fixed Assets Cost	31,951	187,881	206,162	296,903
Accumulated Depreciation	(1,370)	(8,316)	(18,776)	(32,285)
TOTAL ASSETS	304,990	7,497,438	5,739,677	11,281,297
LIABILITIES AND EQUITY				
LIABILITIES				
Deposits from Customers	-	12,122.50	79,750.00	203,652.50
Accrued Interest payable	-	-	-	-
Accrued Expenses & Provisions	51,367.09	126,871.10	190,305.11	25,406.90
Other Liabilities	481,054	1,568,638	5,531	2,751
Provision for Income Tax	-	-	-	-
Borrowings	-	-	-	-
Provident fund obligations	-	14,544.13	32,963.51	49,766.50
Total Liabilities	532,421	1,722,176	308,549	281,576
EQUITY				
Share capital	100,000	6,547,500	6,547,500	12,601,600
Other equity/reserve	-	-	-	-
Retained earnings	(117,082)	(134,478)	(110,530)	(110,530)
Profit/Loss current period	(210,350)	(637,759)	(1,005,842)	(1,491,349)
Total Equity	(227,431)	5,775,263	5,431,128	10,999,721
TOTAL LIABILITIES AND EQUITY	304,990	7,497,438	5,739,677	11,281,297