

SATHAPANA LIMITED
PROFIT & LOSS STATEMENT by Quater (reported in '000MMK)
Fiscal Year Apr-2018 to Mar-2019

	<i>Exchange rate:</i>	<i>1,405.0</i>	<i>1,560.0</i>	<i>1,550.0</i>	<i>1,514.9</i>
	Unaudited 1 Quater (As of Jun-18)	Unaudited 2 Quater (As of Sep-18)	Unaudited 3 Quater (As of Dec-18)	Audited 4 Quater (As of Mar-19)	
Interest income on loans	3,521,451	7,545,115	12,111,556	17,217,518	
Interest expenses & fee on borrowing					
Interest expense on deposits	143,833	313,963	506,339	725,219	
Interest expense on borrowings	899,932	1,916,796	3,060,389	4,505,800	
Fee & commision on borrowings	29,765	18,137	32,968	100,298	
Total Interest expenses & Fee on borr.	1,073,530	2,248,896	3,599,697	5,331,318	
Net Interest Incomes	2,447,920	5,296,219	8,511,859	11,886,200	
Other income	277,688	628,146	982,086	1,404,172	
Personnel expenses	900,210	1,992,522	3,147,411	4,362,596	
Salaries and bonuses	852,433	1,887,976	2,981,423	4,104,199	
Provident fund	40,476	86,963	137,802	188,317	
Medical expenses	7,301	17,583	28,185	70,080	
Total personnel expenses	900,210	1,992,522	3,147,411	4,362,596	
Depreciation and amortization	62,580	127,712	216,126	318,612	
General and administrative expense	402,481	832,057	1,420,734	2,033,756	
Office Rent Expenses	142,042	289,268	513,125	732,657	
Utilities Expenses	12,756	23,981	44,870	54,982	
Travel & Transportation Expenses	71,682	162,766	267,583	368,289	
Office Stationery and Supply Expenses	34,100	67,114	153,151	203,662	
Marketing Expenses	38,920	43,435	67,293	94,242	
Communication Expenses	12,180	30,351	50,062	68,951	
Repair & Maintenance Expenses	9,080	17,172	24,686	33,075	
Staff Uniform Expenses	19,937	21,307	24,203	70,562	
Staff Training Expenses	4,214	67,512	108,005	139,059	
Legal, Professional & License Expenses	32,038	64,773	104,097	146,338	
BOD related Expenses	726	726	726	19,799	
Security Expenses	2,080	4,573	6,973	10,616	
Other Expenses	22,727	39,076	55,960	91,526	
Operating Profit	1,360,337	2,972,075	4,709,674	6,575,408	
Provision for bad & doubtful loans	57,525	157,993	235,003	346,789	
Profit before FX Gain/Loss	1,302,811	2,814,082	4,474,671	6,228,619	
Foreign Exchange Revaluation Gain/(Loss)	(4,834)	(37,576)	(41,583)	(100,462)	
Profit before income tax	1,297,977	2,776,506	4,433,087	6,128,158	
Income Tax Expenses	324,494	733,625	1,167,028	1,691,069	
Net Profit	973,483	2,042,881	3,266,059	4,437,089	

SATHAPANA LIMITED

Balance Sheet by Quater (reported in '000MMK)

Fiscal Year from Apr-2018 to Mar-2019

Exchange rate MMK/USD: 1,405.0 1,560.0 1,550.0 1,514.9

	Unaudited 1 Quater (As of Jun-18)	Unaudited 2 Quater (As of Sep-18)	Unaudited 3 Quater (As of Dec-18)	Audited 4 Quater (As of Mar-19)
ASSETS				
Cash & cash equivalents	2,569,404	924,455	2,292,642	6,439,071
Net Loan Outstanding	49,643,061	58,648,357	64,470,338	73,366,667
<i>Gross Loan Outstanding</i>	50,167,234	59,272,998	65,171,989	74,156,396
<i>Loan Loss Reserve</i>	(524,174)	(624,641)	(701,651)	(789,730)
Accrued Interest Receivable	758,624	925,629	1,062,464	1,280,851
Other Assets	1,002,593	1,901,311	1,908,918	2,449,164
Net Fixed Assets	979,270	1,197,437	1,661,900	1,747,896
Fixed Assets Cost	1,367,261	1,650,110	2,202,987	2,388,899
Accumulated Depreciation	(387,992)	(452,673)	(541,087)	(641,003)
TOTAL ASSETS	54,952,951	63,597,188	71,396,261	85,283,648
LIABILITIES AND EQUITY				
LIABILITIES				
Deposits from Customers	4,227,920	4,897,550	5,451,885	6,141,050
Accrued Interest payable	1,400,627	876,193	1,240,461	891,764
Accrued Expenses & Provisions	322,694	406,133	629,706	499,851
Other Liabilities	7,426	10,854	6,882	18,758
Provision for Income Tax	488,916	898,046	1,331,450	1,627,887
Borrowings	27,082,000	34,082,000	39,014,850	51,139,000
Provident fund obligations	341,662	332,297	403,734	477,015
Total Liabilities	33,871,245	41,503,073	48,078,968	60,795,325
EQUITY				
Share capital	18,676,600	18,676,600	18,676,600	18,676,600
Other equity/reserve	-	620,812	620,812	620,812
Retained earnings	1,431,623	753,822	753,822	753,822
Profit/Loss current period	973,483	2,042,881	3,266,059	4,437,089
Total Equity	21,081,706	22,094,115	23,317,293	24,488,323
TOTAL LIABILITIES AND EQUITY	54,952,951	63,597,188	71,396,261	85,283,648