

SATHAPANA LIMITED

PROFIT & LOSS STATEMENT by Quater (reported in '000MMK)

Fiscal Year from Apr-2019 to Sep-2019

Exchange rate MMK/USD:

1,515.0

1,532.8

	Unaudited 1 Quarter (As of Jun-19)	Unaudited 2 Quarter (As of Sep-19)
Interest income on loans	5,756,093	12,919,991
Interest expense on deposits	237,999	526,671
Interest expense on borrowings	1,789,206	4,120,054
Fee & commision on borrowings	116,488	432,277
Total Interest expenses & Fee on borr.	2,143,693	5,079,002
Net Interest Incomes	3,612,401	7,840,989
Other income	488,212	1,165,155
Personnel expenses	1,537,346	3,258,442
Depreciation and amortization	112,315	241,285
General and administrative expense	710,996	1,474,927
Operating Profit	1,739,956	4,031,490
Provision for bad & doubtful loans	141,712	419,703
Profit before FX Gain/Loss	1,598,244	3,611,787
Foreign Exchange Revaluation Gain/(Loss)	(38,459)	56,234
Profit before income tax	1,559,785	3,668,021
Income Tax Expenses	426,124	1,008,559
Net profit	1,133,661	2,659,462

SATHAPANA LIMITED

Balance Sheet by Quater (reported in '000MMK)

Fiscal Year from Apr-2019 to Sep-2019

Exchange rate MMK/USD:

1,515.0

1,532.8

	Unaudited 1 Quarter (As of Jun-19)	Unaudited 2 Quarter (As of Sep-19)
ASSETS		
Cash & cash equivalents	8,226,298	9,670,788
Net Loan Outstanding	85,085,369	109,853,062
<i>Gross Loan Outstanding</i>	86,017,296	111,063,078
<i>Loan Loss Reserve</i>	(931,927)	(1,210,016)
Accrued Interest Receivable	1,379,970	1,750,828
Other Assets	2,502,712	3,011,823
Net Fixed Assets	1,839,906	2,050,540
Fixed Assets Cost	2,592,728	2,931,915
Accumulated Depreciation	(752,822)	(881,375)
TOTAL ASSETS	99,034,256	126,337,042
LIABILITIES AND EQUITY		
LIABILITIES		
Deposits from Customers	7,073,455	8,734,505
Accrued Interest payable	1,593,753	1,746,692
Accrued Expenses & Provisions	464,344	565,014
Other Liabilities	20,388	51,007
Provision for Income Tax	443,489	613,203
Borrowings	63,217,400	79,198,150
Provident fund obligations	599,444	720,686
Total Liabilities	73,412,272	91,629,256
EQUITY		
Share capital	18,676,600	18,676,600
Advance Capital-Pending Allotment	-	7,560,000
Other equity/reserve	1,730,084	1,730,084
Retained earnings	4,081,639	4,081,639
Profit/Loss current period	1,133,661	2,659,462
Total Equity	25,621,984	34,707,785
TOTAL LIABILITIES AND EQUITY	99,034,256	126,337,042